

BUDGET AND FINANCE COMMITTEE MINUTES
November 1, 2010

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:33p.m. Present were: Dave Winters, Scott Fridly, Judy Rossi, Attorney Galluzzo, and Mayor Adams. Absent: Joshua Brown and Jaye Quimby

Motion by Mr. Fridly, second by Mr. Winters to waive the reading of and approve the minutes of October 19, 2010. All ayes. Motion carried 2-0.

Bills were reviewed and approved in the amount of \$146,767.87 .

MAYOR ADAMS

The Mayor shared with the committee that the new owner of the Lewis Property across from Wal-Mart is asking if the village would be willing to offer any incentives for the property to become annexed to Rockton. The new owner is asking about a possible \$100,000 loan. The committee members discussed the request and asked the Mayor to gather some more information.

The Mayor also shared that the Village Christmas Party will be held December 8th.

VILLAGE ATTORNEY

Attorney Galluzzo commented on the health insurance issue. He said that according to the attorney at the department of insurance, the village should still allow retirees have access to the village's health insurance program at their own expense. Attorney Galluzzo does not believe anyone would do this because they could get less expensive coverage through Medicare and Medicare supplements. The committee also discussed insurance options for their employees over the age of 65.

The attorney also commented on the T-6 contract. It is ready except for finalizing the rent amount and a few other minor issues.

MR. FRIDL Y

Mr. Fridly handed out information regarding sewer income and expenditures over the past five years, and expressed the possible need to increase the rates. The committee discussed the information he provided.

MRS. ROSSI

Mrs. Rossi shared with the committee several quotes for cleaning the carpet in the village hall.

Mr. Fridly moved, Mr. Brown second to adjourn at 6:55p.m.

Respectfully submitted,

Brenda Warren
Office Manager