

**BUDGET AND FINANCE COMMITTEE MINUTES**  
**December 21, 2010**

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, Josh Brown, Scott Fridly, Judy Rossi, Jaye Quimby, Mayor Adams and Attorney Nicolosi. Also present: John Peterson

Motion by Mr. Fridly, second by Mr. Brown to waive the reading of and approve the minutes of December 7, 2010. All ayes. Motion carried 3-0.

Bills were reviewed and approved in the amount of \$108,515.856

**MAYOR ADAMS**

Mayor Adams asked the treasurer to clarify how the final tax rebates for the Shopping Bag will be handled with the sale to a new owner. Jaye said they will be prorated based on taxes paid through October 20, 2010.

Mayor Adams also asked Ms. Quimby how the income tax payments were coming in from the state. She said that the state was now six months behind in payment for a total of \$267,000. She said we had received sales tax income of \$64,000.

The Mayor shared that the federal government had released some census information, but he was not able to get any local information. He was told the local information may not be available until February.

**JAYE QUIMBY**

Ms. Quimby talked to the committee members about the flow of income into the village. The water and sewer accounts are doing okay, but the Wagon Wheel TIF owes the water account \$60,000. With the state behind in payments, cash flow in the general fund will be tight.

Ms. Quimby also shared that she had received copies of the audit report, but she had not had time to sort through them yet. She said she should be able to deliver them to the village by the end of the week.

**SCOTT FRIDLIDY**

Mr. Fridly talked to the committee about a possible increase to the village's sewer rates as discussed at the public works committee the previous evening. He stated that the increase is needed to cover costs and to provide for capital funds for needed sewer improvements. The committee talked about the recommended increase to \$15 for the base rate from the current \$12.50 per quarter. That rate would still be lower than the \$17.50 rate that residents were paying when the village took over from the Sanitary District in 2003. The committee also talked about an increase to the consumption rate possible going from \$2.00 per 100 after 1,000 cu. Ft. to \$2.00 from zero with a yearly increase of ten cents. Mr. Winters stated that he felt they need to show the public the reasons for the increase by showing a list of specific projects and the projected cost of these needed projects. Mayor Adams asked if they should have an independent person do a study to show what projects are needed. The committee members discussed the pros

and cons of doing this. Mr. Fridly suggested that they discuss this at the full board meeting and at the next public works meeting and in the meantime he would get some ball park figures regarding costs for specific projects. Mr. Winters suggested that maybe they look at the consumption rate changing to \$1.50 from zero with a twenty cent yearly increase. This would be less of a jump, but still bring in the needed money over time. Mr. Fridly stated he would bring that option up for discussion at the next public works meeting. Mr. Winter said they could then perhaps put a sewer rate increase on the agenda for a public hearing at the second board meeting in January.

Mr. Brown moved, Mr. Fridly second to adjourn at 6:52p.m.

Respectfully submitted,

Brenda Warren  
Office Manager