

**BUDGET AND FINANCE COMMITTEE MINUTES**  
**November 16, 2010**

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, Josh Brown, Scott Fridly, Judy Rossi, Jaye Quimby, Mayor Adams and Attorney Nicolosi. Also present: John Peterson

Motion by Mr. Fridly, second by Mr. Brown to waive the reading of and approve the minutes of November 1, 2010. All ayes. Motion carried 3-0.

Bills were reviewed and approved in the amount of \$189,814.76

**MAYOR ADAMS**

Mayor Adams informed the committee that he had worked out a contract with Mr. Wallace to rent storage space for some of the public works equipment for 3 months during the winter @\$150 per month. The committee members discussed the need to build a public works building and the different alternative ways to do this.

Mayor Adams talked about the getting the village hall's carpet cleaned. He felt it might be better to do it now rather than wait until spring. The committee discussed whether or not it needed to go back through the public works committee or could be brought up at the board floor. They finally decided it could be brought up at the board floor.

Mayor Adams also talked about the Christmas Lights put up by the village around town, and the need to have a cut off date for supplying power to them. Mr. Fridly stated that they should send out a letter that all light will be turned off as of the 1<sup>st</sup> of February or what ever date we choose. After that the liability would be on the owner of each building. The village would still have the cost of replacing non-working lights every fall, but the lights would not be burning all year long. The mayor asked that this issue be placed on the Public Works agenda for next time.

The Mayor talked to the committee about the restriction Wal-Mart has in place regarding what type of retail store can be located next to them. He asked the committee members to think about whether or not the village wants to intervene on behalf of the potential developer to get approval for them to locate there. The committee members said the village should just wait a while to here back from Wal-Mart first.

**MRS. QUIMBY**

Mrs. Quimby talked to the committee members about the tax levy for next year. The estimated EAV for next year is \$152,000,000 which is a drop of about 2 million dollars. Using that estimate, if the village tries to keep the rate the same the property tax levy would decrease by about \$13,062. If the village increases the levy amount by 5% the village would see an increase of \$45,912, but the county is estimating it would be limited by the CPI to about 3.174% or an increase in the levy amount over last year by \$29,145.68. Committee members asked the treasurer to send them the calculations if they were to keep the same tax levy amount as last year. The treasurer said she would not be at the next meeting and that the village would need to approve the tax levy at one of their meetings in December.

Jaye shared that the village had not received any money from the state lately and that the state was not four months behind in payments. The village's sales tax revenue was doing okay. Mr. Winters asked how much was in the capital account and the treasurer said about \$52,000.

Mrs. Quimby asked Mr. Brown if there was a way to report the loan payments from the Hair of the Dog to the credit bureau. The owner of the Hair of the Dog wanted to know if the village could report them. Mr. Brown stated he would find out and let her know.

**MR. FRIDLID**

Mr. Fridly shared that he had done some calculations and that the expenses for the sewer operation was running at about \$407,937 with the revenue around \$371,990 which leaves a gap of around \$35,947. If you divide that by 1833 user it comes to \$4.90 per quarter. Our base rate is \$12.50 for the first thousand cubic feet of water. When the village took over the operation from Sanitary District in 2003 the base rate was \$20.00 which the village lowered to \$17.50. The village then lowered it down \$10.00 in 2004 and raised it up to \$12.50 later on. Mr. Fridly suggested that the village raise it back up to \$17.50 to cover expenses. That would bring in an extra \$36,660 and amount to \$20.00 per year per resident. Committee members asked what other municipalities were charging. Dale thought it would be a good idea to find out. Mr. Fridly stated that he would be meeting with the plant manager, Tim Braun, to see if we can lower our operating costs. Mr. Fridly stated that he would like to try to have a smaller annual increase in the future to keep up with the costs. Mr. Winters stated that that might not be a good idea because of the cost to publish the hearing that would have to be held each time the rate was increased.

Mr. Brown moved, Mr. Fridly second to adjourn at 7:00p.m.

Respectfully submitted,

Brenda Warren  
Office Manager