

**BUDGET AND FINANCE COMMITTEE MINUTES**

**May 3, 2011**

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, Scott Fridly, Josh Brown, Judy Ross, Jaye Quimby, and Mayor Adams. Also Present Zachary Baker, Gail Beach and John Peterson.

Motion by Mr. Fridly, second by Mr. Brown to waive the reading of and approve the minutes of April 19, 2011 with a minor name correction. All ayes. Motion carried 3-0.

Bills were reviewed and recommended for approval in the amount of \$154,119.63

**MAYOR ADAMS**

The Mayor shared that he felt the budget for next year was good to go. Jaye shared that the county had made a mistake regarding the calculation of the Pension Fund Levy and in order to cover the costs associated with this fund the village may have to look at increasing the levy next year. Mr. Fridly asked for some clarification about the increase in Social Security and IMRF costs in the budget from the first draft. Jaye explained the changes. Mr. Brown asked if approving the budget means approving an increase in the hourly legal cost. Mr. Winters and Mr. Fridly said no, the hourly increase would be brought separately to the village board for approval.

Jaye stated she had enough money in Capital to cover payroll and the A/P bills.

Mr. Winters asked that Brenda check with Denny to make sure that the engineering bills are being properly coded. Mr. Winters thinks some of the bills that are coded to Administration should be coded instead to Water.

Mrs. Quimby also shared that she has not heard back from the state regarding the Police Pension audit.

Mr. Brown moved. Mr. Fridly second to adjourn at 6:42p.m.

Respectfully submitted,

Brenda Warren  
Office Manager