

BUDGET AND FINANCE COMMITTEE MINUTES

June 7, 2011

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Josh Brown, Brenda Warren, Jaye Quimby, and Mayor Adams. Also Present Zachary Baker, Gail Beach, Cory Magnus, and Mrs. Truman.

Motion by Mr. Peterson, second by Mr. Brown to waive the reading of and approve the minutes of May 17, 2011. All ayes. Motion carried 3-0.

Public Comment

Gail Beach commented that the May 3, 2011 Budget and Finance Committee minutes were still needed to be posted on the village's website.

Recommendation of Payment

Bills were reviewed and recommended for approval in the amount of \$117,349.05

Special Warrant Considerations- Quilt Fest Donation

Mrs. Warren asked about the need for approve for a second donation for the Quilt Fest. Mr. Winter's said to put it on the next Administration Committee agenda.

Mayor Adams

Mayor Adams asked the treasurer if there was money in the Sewer to pay a \$12,000 bill that is due to Mr. Normington. Jaye stated that they could approve the bill and hold the check until there is money in the account to cover it. The village will have money coming in the sewer account towards the end of the month.

Jaye Quimby

Jaye stated the village had received \$67,000 in early tax payments. The next property tax payment will come June 17th and should be around \$150,000. Sales tax should come in around the 20th and should be around \$69,000. The next income tax payment should be \$63,000, but she was not sure when it would come. The state is still four months behind. Jaye also shared that there are some minor adjustments that will need to be made as a result of the Police Pension Audit.

Brenda Warren

Mrs. Warren talked to the committee about a revolving loan payment that is several months behind. Committee members directed Mrs. Warren to send a certified letter demanding payment is made current within two weeks or the village would proceed with legal action.

Mr. Brown moved, Mr. Peterson second, to adjourn at 6:43p.m.

Respectfully submitted,

Brenda Warren
Village Clerk