

BUDGET AND FINANCE COMMITTEE MINUTES

October 2, 2012

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Scott Fridly, Brenda Warren, and Mayor Adams. Also present: Patrick Hoey, Gail Beach, Mr. & Mrs. Truman. Jaye Quimby was absent.

Motion by Fridly, second by Peterson to waive the reading of and approve the minutes of September 18, 2012. All ayes. Motion carried 3-0.

Public Comment

There was no public comment.

Recommendation of Payment

Bills were reviewed and recommended for approval in the amount of \$247,182.11.

Mayor Adams

The Mayor asked committee members if they had received the latest info regarding the engineering for the Rockton Athletic Fields Expansion. He stated he would make sure they got the latest drawings and info.

Mr. Peterson

Mr. Peterson shared with committee members that he would be asking for their approval at the board meeting to modify the Sewer Refund that the board approved at the last board meeting. He would be asking to modify it so that residents who used a 1000 cubic feet of water or more than they used last year would receive a 30% credit off their sewer bill. This credit would appear on their next bill.

Mrs. Warren

Mrs. Warren shared that she had spoken with the village's bond representative, Mr. Tom Chapman, and that he did not see any reason to sell the general and water bonds any earlier than planned as bond rates appear to be holding steady. So according to the current plan, the village will sell bonds the beginning of December and close on them the middle of December. Mr. Chapman will be attending the Village's November 20th meeting.

Mr. Fridly moved, Mr. Peterson second, to adjourn at 6:40p.m.

Respectfully submitted,

Brenda Warren
Village Clerk