

**BUDGET AND FINANCE COMMITTEE MINUTES**  
**October 16, 2012**

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Scott Fridly, Brenda Warren, Jaye Quimby, and Mayor Adams. Also present: Steve Dickson, Patrick Hoey, and Attorney Galluzzo (arrived late).

Motion by Fridly, second by Peterson to waive the reading of and approve the minutes of October 2, 2012. All ayes. Motion carried 3-0.

**Public Comment**

There was no public comment.

**Recommendation of Payment**

Bills were reviewed and recommended for approval in the amount of \$176,393.66.

**Mayor Adams**

The Mayor asked that “Dangerous Building Declaration, 740 Prairie Street” be added to the next committee meeting agenda on November 5<sup>th</sup>.

**Jaye Quimby**

Jaye shared that the village had received \$81,960 in sales tax, but no income tax. The income tax is now four months behind. The village had also received \$242,000 in property tax income. Mrs. Quimby talked about the tax levy. Some of the committee members stated that they would like to see the levy stay flat with no increase in the dollar amount requested.

**Scott Fridly**

Mr. Fridly shared that he has a request to forgive the loan to the General Fund from the Revolving Loan Fund of \$75,000 on the board agenda.

**Brenda Warren**

Mrs. Warren shared that the MFT account had been audited on Monday and everything looked fine.

Mr. Fridly moved, Mr. Peterson second, to adjourn at 6:50p.m.

Respectfully submitted,

Brenda Warren  
Village Clerk