

BUDGET & FINANCE COMMITTEE MINUTES

October 18, 2016

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of October 4, 2016. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$161,143.52

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she had enough money to cover the bills.

Ms. Quimby said that she contacted the actuaries and told them that she was calling on behalf of the Village. Ms. Quimby stated that she spoke with someone and that they would be willing to do the calculations for the Village if the Police Pension Board agreed to this. Ms. Quimby stated that she needs to speak with Mr. Lans to see if they are comfortable with the actuaries doing this. Ms. Quimby advised that the Police Pension Board has a meeting on October 26, 2016 and that someone will come to the Committee meeting and present the levy. Ms. Quimby stated that the levy has to be in by the middle of December. Mayor Adams advised that he will contact Mr. Lans regarding this.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

Mr. Fridly spoke with the Committee about a possible new Public Works building. Mr. Fridly stated that he spoke with Ms. Quimby to make sure that funds would be available and Ms. Quimby confirmed that the Village would have funding available up to approximately \$2.3 million. Mr. Fridly said that the Village needs to figure out if they are going to do it and what is going to be done. Mr. Fridly stated that there is no budget put together for the potential building at this time. Mr. Fridly said that Cherry Valley recently built a new building and it might be beneficial for Mr. Barber to go and look at it and see what their budget was. Mr. Fridly stated that this would give Mr. Barber some ideas for the Village.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:44 pm.

Respectfully submitted,

Christina Stewart
Village Clerk