

**BUDGET & FINANCE COMMITTEE MINUTES**

**November 15, 2016**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.  
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson and Dave Winters  
Staff present: Deputy Chief Hollinger, Jodi May and Atty. Szeto  
Also present: Jim Graber & Bruce Lans (Police Pension Fund members)  
Absent: Jaye Quimby

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of November 1, 2016. All ayes. Motion approved 3-0.

**PUBLIC COMMENT**

Todd Schroeder, Actuary with Lauterbach & Amen, LLP, spoke with the Committee in reference to the police pension fund tax levy request. Mr. Schroeder provided the Committee with a 7 page summary and went over it with the Committee. Mr. Shroeder answered questions that the Committee had regarding the police pension fund. Bruce Lans explained to the Committee that he and Jim Graber were appointed by the Village and that they wanted to bring the information forward to the Village. Mr. Lans stated that this will put the Village in a better position in the future and that the recommended number is not accurate for the tax levy. Mr. Lans advised that the Village should be paying today for the officers that are working today. Mayor Adams stated that the numbers are only recommendations and that he feels the Village has been doing a good job. Mayor Adams advised that the Village has until December to make a decision on the tax levy.

**SPECIAL WARRANT CONSIDERATIONS**

None.

**RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$151,568.68

**MAYOR ADAMS**

None.

**JAYE QUIMBY, TREASURER**

None.

**JOHN PETERSON, CHAIRMAN**

None.

**DAVE WINTERS, TRUSTEE**

None.

**SCOTT FRIDLIDY, TRUSTEE**

None.

**VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:58 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk