

BUDGET & FINANCE COMMITTEE MINUTES
December 16, 2014

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby, and Dave Winters
Also present: Mr. Hoey

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of December 2, 2014. All ayes. Motion carried 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$78,340.04

MAYOR ADAMS

Mayor Adams met with Roscoe and South Beloit in reference to the garbage proposals for the Village and the other municipalities. Mayor Adams stated that proposal #5 from Rock River Disposal looked the best. The proposal included a 95 gallon garbage tote with unlimited garbage, an 18 gallon recycle tote and unlimited yard waste. Mayor Adams state that cost would be \$14.50/month but that if the Village purchased their own recycle totes Rock River Disposal would go down to \$13.50/month. The garbage contract would also cover the treatment plant, Hawick Street, Village parks and Old Settlers Days. Rock River Disposal also agreed to a 7 am start time for pickup. Mayor Adams stated that they won't take a vote in reference to the contract until the first meeting in January.

Mayor Adams also spoke to First Rockford Group in reference to the sidewalk that was discussed in the Public Works Committee meeting. First Rockford Group stated that whatever cost it would have been to put the sidewalk on the north side of the street, they will get that to us for the south side as well. The engineers will then review at it as far as the cost of the project.

Mayor Adams added that the revolving loan for Sanctuary Spa was approved.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that there was enough money to cover the bills and that she only had to borrow \$25,000 from Sewer last time that she hasn't paid back yet. Ms. Quimby said that she was trying to make a projection to the end of the month because there is one more payroll and she thought that she would be \$18,000 - \$20,000 short to cover that. Ms. Quimby added that she should be receiving deposits and that she should be okay, but may not be able to pay the \$25,000 back to Sewer yet. Mayor Adams asked about the insurance for the sewer and water lines and if that should be segregated. The Village will receive \$.50 per line each month which could add up to several thousand a year. Mayor Adams added that this will be a ways down the road. No further action was taken in reference to this matter. Ms. Quimby stated that the November financial statements were not done yet. She added that she received an email from the auditors regarding the audit. She believed they made the changes that she requested, but she hadn't had time to review those yet. Ms. Quimby expected to have the audit by the end of the month and that she would have the financial statements by the end of the week.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None

SCOTT FRIDLIDY, TRUSTEE

Mr. Fridly discussed the Right of Way (ROW) permit. He explained that there will be a deposit and a fee to obtain the ROW permit. Mr. Nygren will sign the permit and he will also have discretion on the \$500 deposit. The applicant will submit the check, which will get cashed, and upon completion of the project Mr. Nygren will inspect the finished project and give the okay to release the funds back to the applicant. Mr. Fridly stated that information regarding the ROW permit will be printed on the water bills so that residents are aware of this. Mr. Nygren will send letters to the utility companies and contractors who this may effect. Mr. Peterson stated that he would like the letter to the contractors be proofed and Mr. Winters suggested that Atty. Szeto may want to draft the letter. Ms. Quimby stated that the fees will go into the general funds revenue and when the money is released she will have a line item when it gets paid back. Mr. Fridly stated that in most cases the work for the ROW permit will be completed in a week, but some may take a few weeks. If the proper work is not completed, the applicant will not receive a reimbursement. In some cases, the applicant may only receive a partial reimbursement depending on the cost of the repairs.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:45 pm.

Respectfully submitted,

Christina Stewart
Village Clerk