

## **BUDGET & FINANCE COMMITTEE MINUTES**

**December 8, 2015**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.  
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, and Dave Winters  
Staff present: Steve Dickson (6:38 pm), Jodi May, and Atty. Szeto (6:40 pm)

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of November 17, 2015. All ayes. Motion approved 3-0.

### **PUBLIC COMMENT**

None.

### **SPECIAL WARRANT CONSIDERATIONS**

None.

### **RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$369,300.19

### **MAYOR ADAMS**

Mayor Adams stated that the Flexible Spending Account (FSA) is up for approval at the Village Board meeting later in the evening. The Committee was okay with this. Ms. Hughes stated that anyone that is on the payroll can participate in the FSA.

Mayor Adams said that there is 3 years left on the Gunderson payout for the TIF. The balance is \$20,000 and the Village is paying him \$9,000/year.

Mayor Adams discussed the tax levy with the Committee. The tax levy needs to be approved at the Village Board meeting on December 22, 2015. Ms. Quimby stated that she sent out the levy calculations to everyone along with the police pension information. Ms. Quimby said that the Committee needs to decide what they want to levy for the police pension. Mr. Winters stated that he would like to go with the lower of the two numbers with the 19 year amortization. Ms. Quimby stated that the Police Pension Board was requesting \$264,000 and that last year the Village levied \$238,000. The Committee agreed to levy \$238,140 for the Police Pension Board. Mayor Adams inquired if the tax levy needed to be published for the public hearing. Mr. Winters stated that it didn't need to be published unless the Village was increasing it over 5%. Ms. Quimby stated that there was an increase in the EAV of about \$3.9 million. Ms. Quimby advised that if the Village left the rate the same that it would be \$962,000 and it would be about a .29% increase or \$25,000 increase. The Committee decided to keep the rate the same. The reason for the increase in the amount the Village receives is due to the increase in the EAV. The Committee inquired about a public hearing and Atty. Szeto advised that the tax levy didn't need to be published, but that the levy should be made available to the public 10 days prior to voting on it. Mayor Adams stated that he will make an announcement at the Village Board meeting later in the evening in reference to the tax levy.

### **JAYE QUIMBY, TREASURER**

Ms. Quimby stated the audit should be coming soon. Ms. Quimby said that she received an email on November 30, 2015 from the auditors stating that she should be receiving it shortly, but she hasn't seen it yet. Ms. Quimby received income tax on November 30<sup>th</sup> in the amount of \$78,000 so they are only one month behind. Ms. Quimby stated that she has not received sales tax yet. Ms. Quimby added that there were enough funds to cover the bills. Mr. Winters stated that the Village should start seeing Motor Fuel Tax funds soon along with special use tax.

**JOHN PETERSON, CHAIRMAN**

Mr. Peterson discussed the cash receipts module for the LOCIS program. Ms. Hughes explained that this is a part of the program that the Village doesn't currently subscribe to right now, but the Village was given a 6 month free trial period to use the program and see if they liked it. Ms. Hughes and Ms. Quimby stated that this part of the program was useful to them and helps simplify and itemize reports. Ms. Hughes stated that to add the program the cost would be \$1000 plus \$10/month. This is up for approval at the Village Board meeting later in the evening. The Committee was okay with this.

**DAVE WINTERS, TRUSTEE**

None.

**SCOTT FRIDLIDY, TRUSTEE**

Mr. Fridly stated that last night in the Public Works Committee meeting they discussed another option for replacing the grid chamber at the sewer plant. Mr. Fridly discussed the cost of the grid chamber (\$399,000) and the timeline for installing the unit. Mr. Fridly said that this will be up for approval at the Village Board meeting on December 22, 2015. Ms. Quimby stated that there is currently \$404,000 in Sewer funds.

**VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:52 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk