

BUDGET & FINANCE COMMITTEE MINUTES
February 18, 2014

Chairman Peterson called the regular meeting of the Budget and Finance Committee to order at 6:30 pm.

Members present: Scott Fridly, John Peterson, Jaye Quimby, Brenda Warren, and Dave Winters.

Absent: Dale Adams

Also present: Pat Hoey

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of February 4, 2014. All ayes. Motion carried 3-0.

PUBLIC COMMENTS

SPECIAL WARRANT CONSIDERATIONS

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$106,745.37.

MAYOR ADAMS (absent)

JAYE QUIMBY, TREASURER

The income tax will be \$70,000 in January and \$74,000 in February.

JOHN PETERSON, CHAIRMAN

DAVE WINTERS, TRUSTEE

The committee discussed possible life insurance options. Currently, life insurance policies are through a local State Farm agent. The Village recently received a quote from MetLife that would produce a cost savings. The members of the committee expressed their views of staying local versus saving several hundred dollars for the year. The decision will be made at the 2/18 board meeting.

SCOTT FRIDLY, TRUSTEE

BRENDA WARREN, VILLAGE COLLECTOR

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:55pm.

Respectfully submitted,

Sarah Praneis
Village Clerk