

BUDGET AND FINANCE COMMITTEE MINUTES
March 6, 2012

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Josh Brown, Brenda Warren, Jaye Quimby, and Mayor Adams. Also present: Scott Fridly and Cory Magnus.

Motion by Peterson, second by Brown to waive the reading of and approve the minutes of February 21, 2012. All ayes. Motion carried 3-0.

Public Comment

There was no public comment.

Recommendation of Payment

Bills were reviewed and recommended for approval in the amount of \$68,519.89

Mayor Adams

Mayor Adams shared with committee members that he would like to be able to offer some sort of incentive to people interested in the Sand Trap property located in the Wagon Wheel TIF District. Mr. Winter shared that he would like to make sure that whatever incentive they offer would only apply to the purchaser and would end if they went out of business.

Jaye Quimby,

Jaye shared the she had not received any money from the state since the last budget and finance committee meeting. She had to borrow money from Capital to cover payroll and A/P payments. The Mayor asked Jaye to start working on some income projections for next fiscal year's budget. She stated that money was getting tight.

Mr. Winters

Mr. Winters shared with the board the he would be asking for a consensus for Dare Graduation supplies.

Mr. Brown moved, Mr. Peterson second, to adjourn at 6:40p.m.

Respectfully submitted,

Brenda Warren
Village Clerk