

**BUDGET AND FINANCE COMMITTEE MINUTES**  
**May 22, 2012**

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Josh Brown, Brenda Warren, Attorney Galluzzo, and Mayor Adams. Also present: Mr. & Mrs. Gene Truman. Jaye Quimby was absent.

Motion by Peterson, second by Brown to waive the reading of and approve the minutes of May 8, 2012. All ayes. Motion carried 3-0.

**Public Comment**

There was no public comment.

**Recommendation of Payment**

Bills were reviewed and recommended for approval in the amount of \$302,824.93

Committee members briefly discussed the changes to the proposed budget.

Mayor Adams explained that the details for the new parking lot and the repaving of the village hall lot had been worked out with Stenstrom. The cost will be paid for over seven years at \$10,000 per year for the reconstruction and \$23,000 per year for the new parking lot with 0% interest.

Mrs. Warren shared that she was still working out the details of the refinancing of the Wagon Wheel TIF loans and is in need of a Tax Exempt Qualified Letter with regards to the loan that provided the money for improvements to Wagon Wheel Road.

Mr. Peterson moved, Mr. Brown second, to adjourn at 6:46p.m.

Respectfully submitted,

Brenda Warren  
Village Clerk