

**BUDGET & FINANCE COMMITTEE MINUTES**

**May 6, 2014**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30pm  
Members present: Dale Adams, Scott Fridly, John Peterson, Jaye Quimby, Brenda Warren, and Dave Winters  
Also present: Steve Dickson, Aaron Szeto, and Bruce Werrbach

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of April 22, 2014. All ayes. Motion carried 3-0.

**PUBLIC COMMENT**

**SPECIAL WARRANT CONSIDERATIONS**

**RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$163,120.45.

**MAYOR ADAMS**

Because next year's budget is short by \$107,000, all departments will need to work to balance the budget by making cuts or finding additional revenue sources. Mr. Winters suggested making cuts at about 2.1%. The committee discussed possible areas of revenue and reductions in expenses. Changes will be made and the budget will be reevaluated at the next meeting.

**JAYE QUIMBY, TREASURER**

About \$70,000 will need to be borrowed from the sewer fund to cover bills this month.

**JOHN PETERSON, CHAIRMAN**

**DAVE WINTERS, TRUSTEE**

**SCOTT FRIDLIDY, TRUSTEE**

**BRENDA WARREN, VILLAGE COLLECTOR**

**ADJOURN**

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 7:02pm.

Respectfully submitted,

Sarah Praneis  
Village Clerk