

BUDGET & FINANCE COMMITTEE MINUTES
June 16, 2015

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters
Staff present: Steve Dickson (6:31)

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of June 2, 2015. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$119,340.11

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she sent out an email in reference to the sales tax and income tax that she had received. Ms. Quimby said that she had borrowed approximately \$107,000 from Sewer to cover the bills and the payroll this month and that she paid \$50,000 of it back. Ms. Quimby added that she has enough to pay the bills tonight and there is payroll next week so she is sitting on the rest. Ms. Quimby expects to get another \$14,000 before the end of the month from use tax and that typically comes around the 20th of the month. Ms. Quimby added that we should be getting our second property tax distribution on the 26th for \$240,000. Mr. Peterson inquired about how they were going to pay Sewer back. Mr. Fridly stated that they had discussed this a few meetings ago and that after the Alliant loan is paid off they can start paying Sewer back.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:32 pm.

Respectfully submitted,

Christina Stewart
Village Clerk