

BUDGET & FINANCE COMMITTEE MINUTES
June 3, 2014

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30pm
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby, and Dave Winters
Also present: Steve Dickson and Pat Hoey

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of May 21, 2014. All ayes. Motion carried 3-0.

PUBLIC COMMENT

SPECIAL WARRANT CONSIDERATIONS

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$162,187.20.

MAYOR ADAMS

The Village would like to hire a TIF district consultant to help in creating a downtown TIF. It will be on the full board for approval.

JAYE QUIMBY, TREASURER

The first distribution of property taxes have come in and were in last fiscal year, and so now the sewer fund has been paid back. For new bills, \$120,000 will need to be borrowed from the sewer fund to cover the next two weeks. June 27th is the second property tax distribution.

JOHN PETERSON, CHAIRMAN

DAVE WINTERS, TRUSTEE

SCOTT FRIDLY, TRUSTEE

VILLAGE COLLECTOR, CORINE HUGHES

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:38pm.

Respectfully submitted,

Sarah Praneis
Village Clerk