

BUDGET AND FINANCE COMMITTEE MINUTES

June 21, 2011

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Josh Brown, Brenda Warren, Jaye Quimby, and Mayor Adams. Also Present Zachary Baker and Cory Magnus.

Motion by Mr. Peterson, second by Mr. Brown to waive the reading of and approve the minutes of June 7, 2011. All ayes. Motion carried 3-0.

Recommendation of Payment

Bills were reviewed and recommended for approval in the amount of \$95,257.89

Jaye Quimby

Jaye shared that the village had received \$233,000 property taxes that went into the general fund and that she paid back what the general fund owed the water fund. She talked about the payments to other funds, and also shared that we are now 5 months behind, or \$264,000, in income tax payments from the state. She also explained about a computer error regarding accounting for sewer payments that has been corrected.

Mr. Brown moved, Mr. Peterson second, to adjourn at 6:34p.m.

Respectfully submitted,

Brenda Warren
Village Clerk