

## **BUDGET & FINANCE COMMITTEE MINUTES**

**July 8, 2014**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30pm  
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby, and Dave Winters

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of June 17, 2014. All ayes. Motion carried 3-0.

### **PUBLIC COMMENT**

### **SPECIAL WARRANT CONSIDERATIONS**

### **RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$360,667.02.

### **MAYOR ADAMS**

The committee discussed the need to get insurance bonds from utility companies and homeowners that are doing work on Village property. Kevin from CES will send a letter on how to get those bonds so the Village can set up a procedure. Next, in looking at last year's budget, the Mayor noticed that the Village was \$40,000 over in tools and equipment, and \$130,000 under in police revenue. Lastly, Rockton Food and Spirits only wants a one-year contract for the parking lot rental. The Village will pay \$800 per year, and the contract needs to be amended to allow for normal deliveries to the store.

### **JAYE QUIMBY, TREASURER**

Jaye reported that from the \$700,000 in water bonds, \$603,000 was spent on Well #10, leaving \$97,000. With \$34,000 of that going to engineering, the remaining amount could be spend on a back-up generator for Well #9. Also, the property taxes came in at \$265,000 and income tax at \$116,000. The sewer fund is still owed \$150,000.

### **JOHN PETERSON, CHAIRMAN**

### **DAVE WINTERS, TRUSTEE**

### **SCOTT FRIDLY, TRUSTEE**

Mr. Fridly wanted to verify that Gordy and Don are contacting Jaye before large purchases are made.

### **VILLAGE COLLECTOR, CORINE HUGHES**

### **ADJOURN**

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:45pm.

Respectfully submitted,

Sarah Praneis  
Village Clerk