

BUDGET & FINANCE COMMITTEE MINUTES
August 19, 2014

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30pm.
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby, and Dave Winters
Also present: Aaron Szeto

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of August 5, 2014. All ayes. Motion carried 3-0.

PUBLIC COMMENT

SPECIAL WARRANT CONSIDERATIONS

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$151,860.63.

MAYOR ADAMS

Budget: Money transferred last month from the sewer fund to cover bills has now been repaid.

Geo-Think: The committee briefly discussed the Quonset huts and the Geo-Think reports.

Rockton Rush: The Village needs to finalize the contract with the Rockton Rush.

JAYE QUIMBY, TREASURER

The projection of sales tax for Aldi is \$340,000 for a ten-year period. The committee also discussed the Dollar Tree that will be opening in Rockton. In addition, the sales tax for May is \$103,000.

JOHN PETERSON, CHAIRMAN

DAVE WINTERS, TRUSTEE

SCOTT FRIDLY, TRUSTEE

VILLAGE COLLECTOR, CORINE HUGHES

ANY OTHER BUSINESS ALLOWED BY LAW

The committee discussed the TIF legal representative proposals. Hinshaw had set a \$18,000 cap for 90 hours of work, and Aaron replied that Barrick Switzer would likely be at that amount or less.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:52pm.

Respectfully submitted,

Sarah Praneis
Village Clerk