

BUDGET & FINANCE COMMITTEE MINUTES

August 5, 2014

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30pm.
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby, and Dave Winters
Also present: Aaron Szeto

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of July 22, 2014. All ayes. Motion carried 3-0.

PUBLIC COMMENT

SPECIAL WARRANT CONSIDERATIONS

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$577,367.76.

MAYOR ADAMS

The Mayor announced a future project in Rockford of a revitalization of the Rock River area with a possible river taxi that would stop in Rockton. Rockford is also transforming a train trestle bridge into a pedestrian walkway, and that is something Rockton may be able to do with the train trestle bridge over the river.

JAYE QUIMBY, TREASURER

The general fund bills are \$88,000, and so money will be transferred from the sewer fund to cover the bills. The general fund owes the sewer fund \$150,000 at this point. The committee discussed future expenses and the need to watch spending.

JOHN PETERSON, CHAIRMAN

DAVE WINTERS, TRUSTEE

SCOTT FRIDLIDY, TRUSTEE

VILLAGE COLLECTOR, CORINE HUGHES

ANY OTHER BUSINESS ALLOWED BY LAW

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:45pm.

Respectfully submitted,

Sarah Praneis
Village Clerk