

BUDGET & FINANCE COMMITTEE MINUTES
September 16, 2014

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30pm.
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby, and Dave Winters
Also present: Steve Dickson

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of September 2, 2014. All ayes. Motion carried 3-0.

PUBLIC COMMENT

SPECIAL WARRANT CONSIDERATIONS

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$130,890.57.

MAYOR ADAMS

The amount showing received for water connection fees on the financial statements does not appear accurate. Jaye will check on these figures and report back.

We have received the check for payment of water connection fees from Swedish American in the amount of \$22,000. We will be billing Aldi for their water connection fees shortly.

JAYE QUIMBY, TREASURER

There is enough money to cover bills this period. Our balance after these bills are paid will be approximately \$5,000. We borrowed \$41,000 earlier in the month and have not repaid it back yet. We will repay this amount when money is received for property taxes. Our last income received for income tax was approximately \$70,000, the next payments coming in will drop down to around \$41,000.

We did well at the auction. We don't have the final numbers yet, so we are not sure what the amount we will be receiving will be.

The audit will begin this coming Monday, September 22, 2014.

JOHN PETERSON, CHAIRMAN

DAVE WINTERS, TRUSTEE

It is recommended that all needed documents be downloaded before IML since there will not be a wireless internet connection.

SCOTT FRIDLIDY, TRUSTEE

VILLAGE COLLECTOR, CORINE HUGHES

ANY OTHER BUSINESS ALLOWED BY LAW

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:37 pm.

Respectfully submitted,

Corine Hughes
Deputy Clerk