

**BUDGET AND FINANCE COMMITTEE MINUTES**  
**January 18, 2011**

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:20p.m. Present were: Dave Winters, Josh Brown, Scott Fridly, Judy Rossi, Jaye Quimby, Mayor Adams. Also present: John Peterson

Motion by Mr. Fridly, second by Mr. Brown to waive the reading of and approve the minutes of January 4, 2011. All ayes. Motion carried 3-0.

Bills were reviewed and approved in the amount of \$95,213.35

**MAYOR ADAMS**

Mayor talked to the committee about some land on the south side of the dry creek fronting on McCurry that is currently zoned commercial. The owner is asking if they might be allowed to change the zoning to R-M. The mayor talked to the committee about the pros and cons of allowing this and the different options he felt the village board had in regards to this request.

The mayor also talked to the committee about 90 acres of property south of Barwood Golf Course that Freeland is trying to sell off for development.

**JAYE QUIMBY**

Ms. Quimby updated the committee members about how tight the village funds are and how she is having to borrow money from other funds to loan to the general fund so the village can pay bills and make payroll. Part of the problem is that the state is still five month behind in income tax payments. Committee member instructed her to borrow from the Water Fund first and hold sending out payments as long as possible. Jaye informed the committee that they have some loan payments that will be coming due for the Wagon Wheel TIF and the Sewer Fund. Mr. Winters asked the mayor to make sure all the department heads know that unless it is an emergency they should not be spending it right now.

Ms. Quimby explained that she has calculated the payout for each taxing body from the increment from the Chemtool TIF according to her interpretation of the agreement; however, the agreement is hard to interpret so the village law firm is looking it over to make sure her calculations are correct.

The committee also asked about the liquor license payments and the telecommunication taxes. Brenda told the committee that all the liquor licenses had been paid in full as of the end of December. Jay told the committee that the income from the telecommunication tax varies each month.

Mr. Brown moved, Mr. Fridly second to adjourn at 6:39p.m.

Respectfully submitted,

Brenda Warren  
Office Manager