

**BUDGET AND FINANCE COMMITTEE MINUTES**  
**May 8, 2012**

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Josh Brown, Brenda Warren, Jaye Quimby, and Mayor Adams. Also present: Mr. & Mrs. Gene Truman.

Motion by Peterson, second by Brown to waive the reading of and approve the minutes of April 17, 2012. All ayes. Motion carried 3-0.

**Public Comment**

There was no public comment.

**Recommendation of Payment**

Bills were reviewed and recommended for approval in the amount of \$80,732.93

Committee members briefly discussed the proposed budget. They noted that something needs to be done to increase income for the sewer fund so money can be set aside for future capital projects. They talked about setting aside the income from hookup fees for capital projects. Jaye also noted that the General Fund owes the Sewer Fund money.

Jaye also shared that the Police Pension Board had already presented an annual report back in December that is required to be done on the first Tuesday in May.

Mr. Peterson moved, Mr. Brown second, to adjourn at 6:45p.m.

Respectfully submitted,

Brenda Warren  
Village Clerk