

BUDGET & FINANCE COMMITTEE MINUTES

June 18, 2019

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson and Dave Winters
Absent: Jaye Quimby

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of June 4, 2019. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$92,240.51.

MAYOR ADAMS

Mayor Adams stated that he had an executive conference call with the Illinois Municipal League (IML) this morning and it sounds like the Village will be receiving more funds next year. Mayor Adams advised that municipalities in Cook County are allowed to levy up to a three cent municipal gas tax when the gas tax increases on July 1st. Mayor Adams stated that since it was approved at the veto session for Cook County that it should be approved for any municipalities in Illinois. Mayor Adams said that he is trying to figure out how much that would generate in the Village, but the gas stations won't release information as to how much gas is sold at their businesses. Mayor Adams stated that this is something that the Village may want to consider instead of increasing property taxes or a one cent sales tax increase.

JAYE QUIMBY, TREASURER

None.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

Ms. Hughes stated that she received the renewal pack for insurance and that the rates will not go up this year. Ms. Hughes advised that she will have the department heads verify that all of their vehicles are listed in the policy for coverage. Ms. Hughes added that she heard back in reference to the flood claim for Settlers Park and the sewer plant. Ms. Hughes stated that there is a \$25,000 deductible for a natural event and that the Village should get about \$20,000 from the insurance company.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:37 pm.

Respectfully submitted,

Christina Stewart
Village Clerk