

BUDGET AND FINANCE COMMITTEE MINUTES
September 21 , 2010

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, Joshua Brown, Scott Fridly, Judy Rossi, Jaye Quimby and Mayor Adams. Attorney Galluzzo arrived at 6:45.

Motion by Mr. Brown, second by Mr. Fridly to waive the reading of and approve the minutes of September 7, 2010. All ayes. Motion carried 3-0.

Bills were reviewed and approved in the amount of \$121,428.82

Committee members discussed income from various sources. The committee also discussed how any surplus from the Chemtool TIF would need to be calculated and distributed to the various taxing bodies.

Jaye stated that the village had received \$72,000 from income taxes from the state and \$236,000 from property taxes. The village had also received \$69,000 this past month from sales taxes. She stated that the auditors are coming next week.

The committee briefly discussed police pension board appointments. Jaye explained that if Josh Ryan was appointed to the police pension board, it would be a conflict of interest for him to vote on investment decisions. That would make it difficult for him to serve on the committee.

Office Manager Warren informed the committee that her printer needed replacing. She also informed the committee that she would like to time the replacement of her computer with the installation of the new server. Committee members took a consensus to approve purchasing a new printer for \$449. Committee members will ratify the action at the next committee meeting and Ms. Warren will obtain pricing for a new computer to share with the committee.

Office Manager Warren asked for clarification for how to handle the back pay due to the Village Clerk according to the recently discovered ordinance. Committee members stated the calculated amount of back pay should be paid and her salary should be adjusted according to the ordinance.

Attorney Galluzzo arrived at 6:45p.m. The Mayor asked him to clarify how the village needed to handle the surplus from the Chemtool TIF. Attorney Galluzzo stated the village needs to pass a resolution declaring a surplus and then distribute the appropriate amounts to the other taxing bodies.

Mr. Brown moved, Mr. Fridly second to adjourn at 6:47p.m.

Respectfully submitted,

Brenda Warren
Office Manager