

BUDGET AND FINANCE COMMITTEE MINUTES
MAY 4, 2010

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:31p.m. Present were: Dave Winters, Joshua Brown, Scott Fridly, Judy Rossi, Jaye Quimby, Chief Dickson and Mayor Adams.

Motion by Mr. Fridly, second by Mr. Brown to waive the reading of and approve the minutes of April 20, 2010. All ayes. Motion carried 3-0.

Bills were reviewed and approved in the amount of \$98,130.96.

Money will again have to be temporarily transferred out of the village's capital account to cover general fund expenses and part of this week's payroll. Payments from the state are expected sometime after May 10th.

MAYOR ADAMS

Mayor Adams shared with the committee that the Health Insurance premiums will be increasing substantially as of July 1st and the budget would have to be trimmed down in other areas by at least \$41,000 in order to cover the increase. Committee members worked through this issue and cut several items from the proposed budget to bring it into balance.

MRS. QUIMBY

Mrs. Quimby talked to the committee about going out for Audit proposals.

Mr. Brown moved, Mr. Fridly second to adjourn at 6:55 p.m.

Respectfully submitted,

Brenda Warren
Office Manager