

**BUDGET AND FINANCE COMMITTEE MINUTES**  
**June 8, 2010**

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:35p.m. Present were: Dave Winters, Scott Fridly, Judy Rossi, Chief Dickson and Mayor Adams. Jaye Quimby and Joshua Brown were absent. John Peterson filled in for Joshua Brown. Also present: Gordon Nygren.

Motion by Mr. Fridly, second by Mr. Winters to waive the reading of and approve the minutes of May 18, 2010. All ayes. Motion carried 2-0.

Bills were reviewed and approved in the amount of \$293,989.62 .

**MAYOR ADAMS**

Mayor Adams shared that he had just returned from a meeting with Winnebago County and area mayors. He stated that everyone is facing the same financial difficulties. He said that some communities are thinking about instituting an additional one percent sales tax to help make up for the lost revenue from the state. The county is also talking about implementing a five percent amusement tax and rebating part of it back to the municipalities. He said everyone is trying to come up with creative ways to generate income. Mayor Adams also shared that the state has raised all their fines and new rates with go into effect the first of September. A percentage of revenue from these increases will trickle down to the municipalities.

Mayor Adams also shared that he and Mr. Nygren had met with architects from Larson and Darby earlier that day to talk about a new Public Works building. The architects estimated the cost will be between 1.2 and 1.5 million. The village is talking to Mr. Athens about having him possibly build the building and then the village entering into a lease/purchase agreement with him. Mayor Adams stated that there are still a lot of unanswered questions.

**MR. WINTERS**

Mr. Winters read a note from Jaye Quimby talking about the village's current financial status. In the note, Mrs. Quimby stated that the State of Illinois is now five months behind in income tax payments to the village which amounts to approximately \$275,000. Mr. Fridly stated that he feels that village employees need to limit their spending to necessary items only. Because the general fund currently does not have enough money to cover the current bill, A/P checks will be printed, but held until adequate funds become available.

Mr. Fridly moved, Mr. Peterson second to adjourn at 6:48 p.m.

Respectfully submitted,

Brenda Warren  
Office Manager