

BUDGET AND FINANCE COMMITTEE MINUTES

March 22, 2011

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:20p.m. Present were: Dave Winters, Josh Brown, Scott Fridly, Judy Rossi, Jaye Quimby, and Mayor Adams.

Motion by Mr. Fridly, second by Mr. Brown to waive the reading of and approve the minutes of March 8, 2011. All ayes. Motion carried 3-0.

Bills were reviewed and approved in the amount of \$124,100.40

MAYOR ADAMS

2011-2012 Budget

The Mayor reminded committee members that they should be working on the 2011-2012 budget numbers. The Mayor also told the committee that the village will be receiving \$100,000 from the state for the village's athletic fields.

Roger Hopkins – Economic Development Consultant

Mayor Adams shared with the committee that he and Mr. Winters had met with a Mr. Roger Hopkins who is an Economic Development Consultant. They talked to Mr. Hopkins about different ideas for the downtown area including creating a TIF or a Business District. In the end, Mr. Winters said that Mr. Hopkins seemed to think the best idea for the downtown would be to create a TIF. Mr. Winters said the village should be proactive regarding the Sonoco property because the village has a vested interest in what kind of a business goes in there. Mr. Hopkins wants to approach different developers to see if anyone is interested and then bring back information to the village board. The committee discussed the issues regarding possibly re-zoning the property.

JAYE QUIMBY

Jaye said the telecommunication tax income was down. She was not sure why. The committee talked about whether or not all of the phone services available to people in Rockton were charging the municipal telecommunication tax. The tax should be on all home and wireless bills in the village of Rockton. Committee members were going to check their phone bills to see if the tax was being charged.

Jaye said after making payroll she would have to borrow from capital to cover the A/P bills.

Mr. Winters reiterated what the Mayor said about everyone needing to be working on the budget for next year, and Mr. Fridly stated that the village needs to continue to watch their spending.

Mr. Brown moved. Mr. Fridly second to adjourn at 6:45p.m.

Respectfully submitted,

Brenda Warren
Office Manager