

BUDGET & FINANCE COMMITTEE MINUTES
January 16, 2018

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of January 3, 2018. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$103,988.92

MAYOR ADAMS

Mayor Adams questioned if the TIF money from the Chemtool TIF goes into the general fund and Ms. Quimby confirmed that it does.

Mayor Adams advised that the Village is going to hold off on the \$5,000 check for the RAEDC. Ms. Hughes stated that the check hasn't been issued and that she is just holding the invoice.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she should be receiving \$58,000 in income tax either this week or next week and that she can repay sewer once she receives that check.

Ms. Quimby said that she has the December financial statements done, but that she can't print them from her office and Winnebago County IT hasn't called her back to remedy the situation. Ms. Quimby advised that she will have the statements out by the end of the week.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

Mr. Winters stated that he would like to be part of the discussion for the new insurance plan for the Village since the old plan is being discontinued. Ms. Hughes said that the effective date for the new insurance is March 1, 2018 and that she getting proposals tomorrow so they may be able to move further with it next week and have a meeting and possibly take action the first meetings in February.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

Mayor Adams wanted to make sure that the Committee understood the ordinance that is up for approval at the Village Board meeting on January 16, 2018 in reference to the trash fees. Mayor Adams said that the Village will raise the trash rates in accordance with the contract the Village has with the garbage contractor. Mr.

Fridly stated that the current ordinance has specific dates and rates and all the Village wants to do is a general pass through meaning that when the garbage contractor raises their rates, the Village will raise their rates.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:36 pm.

Respectfully submitted,

Christina Stewart
Village Clerk