

BUDGET & FINANCE COMMITTEE MINUTES

January 19, 2016

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters
Staff present: Steve Dickson

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of January 5, 2015. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$87,224.37

MAYOR ADAMS

Ms. Quimby stated that the bond abatement needs to be completed by March. Ms. Quimby said that she sent an email to Atty. Szeto and Ms. Diduch regarding this. Ms. Quimby added that Atty. Szeto draws up the paperwork for the bond abatement.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that the audit was delivered and that she will make copies for anyone who would like it. Ms. Quimby said that the December statements weren't done yet, but they should be completed by the next meeting. Ms. Quimby stated that the next income tax payment should be around \$40,000 - \$50,000 and that the State of Illinois is 2 months behind, which is normal.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:33 pm.

Respectfully submitted,

Christina Stewart
Village Clerk