

**BUDGET & FINANCE COMMITTEE MINUTES**  
**January 20, 2015**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.  
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby, and Dave Winters

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of January 6, 2015. All ayes. Motion carried 3-0.

**PUBLIC COMMENT**

None.

**SPECIAL WARRANT CONSIDERATIONS**

None.

**RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$135,620.77

**MAYOR ADAMS**

None.

**JAYE QUIMBY, TREASURER**

Ms. Quimby stated that she is approximately \$33,000 short to cover the bills. She stated that she might get income tax by the end of the month. The next one will be \$36,000 and the one after that will be \$62,000. The Committee agreed to borrow from the Sewer account. Ms. Quimby inquired about the MFT audit. Mr. Fridly stated that something was miscoded on our end. Ms. Quimby added that the fees paid out and not approved were about \$75,000. The Committee agreed that they would have Mr. Bunge draft the paperwork and resubmit the paperwork for approval. Mr. Fridly stated that he would call Denny to get this resolved.

Ms. Quimby added that they need to abate the bonds for the tax levy by the end of the month. Ms. Quimby sent Atty. Szeto and email in reference to this last week. Mayor Adams stated that it would have to be done at the next meeting the beginning of February and to check with Atty. Szeto about this.

**JOHN PETERSON, CHAIRMAN**

None.

**DAVE WINTERS, TRUSTEE**

Mr. Winters stated that the Village has two revolving loans on the books that are not being paid that total \$11,958.83. One of the revolving loans has a judgment out against it, but the Village has not been able to obtain payment. Mr. Winters said that there is no need for the loans to be on the books anymore, but the Village can still try to obtain payment from these individuals. Ms. Hughes will contact the State of Illinois Treasurer's office to see if the Village would be entitled to any payments if these individuals were going to be issued refunds.

**SCOTT FRIDLIDY, TRUSTEE**

None.

**VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:43 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk