

BUDGET & FINANCE COMMITTEE MINUTES

January 3, 2017

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and
Dave Winters
Staff present: Pat Hoey (6:36 pm)
Absent: Mayor Adams

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of
December 20, 2016. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$567,690.07

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she should be receiving a \$45,000 income tax payment by the end of the week.

Ms. Quimby said that the general funds are starting to get tight.

Ms. Quimby stated that she is having a hard time tracking the cash balance with the new system. Ms.
Quimby explained that the water, sewer and garbage revenue doesn't get allocated until the end of the month
so it appears that there is a lot of money in the general fund until it gets allocated where it belongs. Ms.
Quimby said that she is manually tracking the cash, which she was doing before.

Ms. Quimby added that the general fund has paid the sewer fund back.

JOHN PETERSON, CHAIRMAN

Mr. Peterson stated that the tax abatement ordinances are up for approval at the Village Board meeting later in
the evening. The Committee was okay with this.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:40 pm.

Respectfully submitted,

Christina Stewart
Village Clerk