

## **BUDGET & FINANCE COMMITTEE MINUTES**

**January 6, 2015**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby, and Dave Winters Also present: Jodi May

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of December 16, 2014. All ayes. Motion carried 3-0.

### **PUBLIC COMMENT**

None.

### **SPECIAL WARRANT CONSIDERATIONS**

None.

### **RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$144,036.84

### **MAYOR ADAMS**

Mayor Adams discussed the Rock River Disposal garbage proposal. He stated that in addition to the previous terms, the proposal would include a 95 gallon garbage tote and a 65 gallon recycle tote. Mayor Adams stated that they would take care of emptying the dumpster on Hawick Street twice a week or as needed. Mr. Winters inquired if there would be a charge for pickup if there was a code issue. Mayor Adams stated he would ask about that.

Mayor Adams stated that the Paperchine TIF Amendment would be on the Village Board agenda for approval and wanted to make sure there weren't any questions regarding the amendment.

Mayor Adams added that it was discussed in the Administration and Public Works Committee meetings about running sewer out to the Sand Trap property. There is a landscaping business interested in the location and would eventually need sewer run out to that location. The Village is going to get a price on doing that from Mr. Bunge, the Village Engineer.

Mayor Adams stated that he received the MFT audit and \$222,000 was allocated for engineering expenses. Mr. Fridly will forward the report to Mr. Bunge to have him review it. Ms. Quimby stated that she hadn't received a copy of the report.

Mayor Adams informed the Committee that the health insurance for the Village went up less than 5%.

### **JAYE QUIMBY, TREASURER**

Ms. Quimby stated that if she holds the two cash transfers then she would be approximately \$51,000 short to cover the bills. Mr. Winters stated that they are also holding \$5,000 for RAEDC so this would mean they would be short \$46,000 to cover the bills. Ms. Quimby stated that she could borrow the funds from Sewer and added that they should be receiving approximately \$46,000 from November and \$37,000 from December for income taxes. She expects to receive the income taxes before the next meeting. Mayor Adams asked about the sales tax and Ms. Quimby stated that she usually receives that around the 15<sup>th</sup> – 20<sup>th</sup> of the month. Ms. Quimby discussed the revolving loan payment coming through in the bills and she stated that we need to make sure that we don't hand that out until we have a signed contract. Ms. Hughes stated that Ms. Diduch spoke with her about this to make sure that she didn't mail it out yet. Ms. Diduch was going to get the contract from Atty. Szeto and go over it with them and have it signed.

**JOHN PETERSON, CHAIRMAN**

None.

**DAVE WINTERS, TRUSTEE**

None.

**SCOTT FRIDLIDY, TRUSTEE**

None.

**VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:41 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk