

## **BUDGET & FINANCE COMMITTEE MINUTES**

**January 7, 2020**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters  
Also present: Chief Dickson

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of December 17, 2019. All ayes. Motion approved 3-0.

### **PUBLIC COMMENT**

None.

### **SPECIAL WARRANT CONSIDERATIONS**

Ms. Hughes stated that she has three payments that total \$22,575.42.

### **RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$674,495.30.

### **MAYOR ADAMS**

Mayor Adams inquired about how much funds were in the business district. Ms. Quimby stated that there is over \$200,000 and that she will check and let him know the exact amount.

### **JAYE QUIMBY, TREASURER**

Ms. Quimby stated that she will probably be sitting on bills until she receives the sales tax for the Village. Ms. Quimby said that the IEPA payments, TIF loan, motor fuel and downtown façade grant can be paid, but that she is still holding cash transfers from the last time. Ms. Quimby advised that there is only \$30,000 left and that she can transfer money from the downtown TIF (\$33,000) if needed. Mr. Fridly said to go ahead and do this.

Ms. Quimby stated that the auditor quit so she isn't sure when the Village will receive the audit.

Ms. Quimby advised the Committee that she has a couple of accounts that she would like to close (garbage and sanitary accounts). The Committee was okay with this. Ms. Quimby added that First National Bank would like to continue their banking agreement with the Village.

Ms. Quimby stated that she will not be in attendance at the next meeting on January 21<sup>st</sup>.

### **JOHN PETERSON, CHAIRMAN**

None.

### **DAVE WINTERS, TRUSTEE**

Mr. Winters stated that the department heads should be notified that only emergency purchases should be made. Mr. Fridly stated that an emergency purchase is defined as anything related to health and safety. Ms. Hughes advised that she will notify all department heads in reference to this.

### **SCOTT FRIDLY, TRUSTEE**

None.

### **VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Winters, second by Mr. Fridly to adjourn at 6:42 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk