

BUDGET & FINANCE COMMITTEE MINUTES

October 1, 2019

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters Also present: Dan Barber, Tricia Diduch (6:54 pm), Arianne Honkamp (6:44 pm), Jodi May and Atty. Szeto (6:50 pm)

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the amended minutes of September 17, 2019. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$247,953.51.

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

Ms. Quimby advised that there was not much money, but that she should be receiving sales tax next week so we should be okay. Ms. Hughes stated that she received a \$32,000 check from Rock Energy today in the mail for the franchise fee. Ms. Quimby added that she received the Charter franchise fee as well. Ms. Quimby reminded the Committee that the auditors are coming on October 16th.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

Mr. Winters stated that he was reviewing the August financial statement and that the infrastructure maintenance is running low.

SCOTT FRIDLIDY, TRUSTEE

Mr. Fridly updated the Committee in reference to the Wagon Wheel water tower change order and stated that it was still incorrect.

Mr. Fridly discussed that wastewater treatment plant project and how the project was bid. Mr. Fridly said that the steps and the slab weren't initially in the bid for the project. Mr. Barber explained the cost of the chemical building to the Committee and what was covered by the insurance company due to the flooding. Mr. Barber stated that the new building needs to be raised up in order to prevent flooding to occur in the future.

Mr. Fridly stated that both of these items will be removed from the Village Board agenda for approval later in the evening.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

Atty. Szeto discussed the issues going on with Stone Ridge Subdivision with the Committee. Atty. Szeto shared his conversation that he had with Chris Youssi, the developer of Stone Ridge Subdivision, in reference to the unsigned amendment to the annexation agreement. Atty. Szeto stated that the amendment to the annexation agreement didn't change Mr. Youssi's responsibility to complete a final lift on the private roads in order to turn them over to the Village. Atty. Szeto said that he started to get phone calls from homeowners in the subdivision about the condition of the streets and their concern about what Mr. Youssi was doing in the subdivision. Atty. Szeto stated that he explained to the homeowners that the Village wasn't going to take over the streets until the final lift was completed. Atty. Szeto advised that there was a group of homeowners trying to work with Mr. Youssi, but they felt they weren't getting anywhere. Atty. Szeto said that the homeowners were hesitant in forming a Homeowner's association (HOA) because they didn't want to inherit the responsibility of having to complete the final lift for the roads. Ms. Diduch added that many of the homeowners were upset because their lot lines were initially going off the center of the road and now they are losing what would need to be dedicated to the Village for the right of way. Atty. Szeto stated that a group of homeowners hired Atty. Meason to represent them and that he spoke with Atty. Meason several months ago regarding all of this and where the Village stood. Atty. Szeto spoke with Mr. Youssi and explained that the Village is being bombarded with phone calls regarding the condition of the streets. Mr. Youssi said that he advised the homeowners that they need to form a HOA because he isn't going to manage it anymore. Atty. Szeto informed Mr. Youssi that this is a private issue that he has with the homeowners in Stone Ridge and that the Village's concern is if he walks as a developer and the final lift isn't completed. Atty. Szeto stated that Mr. Youssi expressed that he would like to finish building on the remaining lots and then he will complete the final lift, have it inspected and then turn over the streets to the Village. Atty. Szeto advised that since Mr. Youssi never signed the agreement with the Village that the roads would remain private. Atty. Szeto stated that the amendment to the annexation agreement didn't change the fact that Mr. Youssi is responsible for the final lift. Mr. Fridly questioned if the Village signed the agreement and Atty. Szeto stated that it was approved by the Village Board and signed by Mayor Adams. Atty. Szeto advised that if the Village Board wants to pull that from the table and say that the agreement is no longer on the table, the Village has a right to do that. Ms. Diduch added that the plat was never recorded by the developer (which is the developer's responsibility) and that the larger lots remain at this time. Mr. Peterson stated that this requires further conversation at a later time.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters to adjourn at 7:01 pm.

Respectfully submitted,

Christina Stewart
Village Clerk