

BUDGET & FINANCE COMMITTEE MINUTES
October 15, 2019

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters Also present: Chief Dickson, Arianne Honkamp (6:36 pm) and Jodi May (6:42 pm)

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of October 1, 2019. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$239,590.90.

MAYOR ADAMS

Mayor Adams inquired about the information regarding high growth cities. Ms. Quimby stated that this information comes once a year and that she hasn't received it yet.

JAYE QUIMBY, TREASURER

Ms. Quimby advised that there is enough money to cover the bills and that the IEPA loan comes out of the water system maintenance fee funds.

Mr. Winters had questions in reference to the ITEP Rockton Road bike path. Mr. Winters stated that nothing was budgeted this fiscal year for the bike path and the Village is paying invoices for this. Mr. Fridly advised that at the next meeting he will have a breakdown of what the Village has paid to have a better idea.

JOHN PETERSON, CHAIRMAN

Mr. Peterson inquired about what loans will be paid off next year. Ms. Quimby stated that the park loan (\$120,000) will be paid off. Mr. Peterson added that the police chief advised that \$25,000 for vehicles will also be paid off. Mr. Peterson suggested using this money for road improvements next year instead of trying to implement a 1% road tax. Mr. Peterson stated that he would like to look for a "plan B" or other viable options instead raising taxes. Mr. Fridly commented that he didn't have a problem getting the information and looking at all available options. Mr. Winters stated his concern that the Village has nothing in reserves at this time.

DAVE WINTERS, TRUSTEE

Mr. Winters advised that Committee that Ordinance 2019-20: Authorizing the Execution of the IMLRMA Minimum/Maximum Contribution Agreement is up for approval at the Village Board meeting later in the evening. Ms. Hughes stated that this is the same rate as last year and that the Village would be making the payment in two installments. The Committee was okay with this.

SCOTT FRIDLY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly to adjourn at 6:47 pm.

Respectfully submitted,

Christina Stewart
Village Clerk