

BUDGET & FINANCE COMMITTEE MINUTES

October 17, 2017

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and
Dave Winters

Staff present: Arianne Honkamp (6:32 pm)

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of
October 3, 2017. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$76,593.53

MAYOR ADAMS

Mayor Adams stated that he received information stating that the state of Illinois sold \$1.5B in bonds today.

Mayor Adams added that she spoke with Taylor Company and that they are working on a new grill that will
be added to every McDonald's in the world. Taylor Company advised that they are looking to add a third
shift and that they will have over 500 employees working for them.

Mayor Adams stated that he spoke with the manager at the Rockton Walmart and she stated that they have
hired 40 new employees due to the grocery pickup service that they provide to customers.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that the police pension meeting will be held at the end of the month and that the actuaries
will present their number at that time.

JOHN PETERSON, CHAIRMAN

Motion by Mr. Peterson to ratify the consensus to renew the Village CAGE code at a cost not to exceed \$650,
second by Mr. Fridly. Roll call. All ayes. Motion approved 3-0.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

Mayor Adams stated that the business district tax seems to be holding its own at this point. Mayor Adams
advised that he spoke with several business owners and they were advising that sales were down so he was
not sure how this was happening.

ADJOURN

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:35 pm.

Respectfully submitted,

Christina Stewart
Village Clerk