

BUDGET AND FINANCE COMMITTEE MINUTES
October 17, 2011

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Josh Brown, Brenda Warren, Jaye Quimby, and Mayor Adams.

Motion by Mr. Brown, second by Mr. Peterson to waive the reading of and approve the minutes of October 4, 2011. All ayes. Motion carried 3-0.

Recommendation of Payment

Bills were reviewed and recommended for approval in the amount of \$86,342.58.

Mayor Adams

Mayor Adams talked to the committee about the I-Fiber project and the committee asked to have Glenn Trommels from the city of Rockford come to the next board meeting to explain the project.

Jaye Quimby

Jaye talked to the committee about the future planning items that she will include in the Audit report. She also shared that the Police Pension Board will be meeting and will come up with a levy recommendation to present to the Village Board. The committee also discussed the funding leveling in each fund.

Mr. Peterson moved, Mr. Brown second, to adjourn at 6:47p.m.

Respectfully submitted,

Brenda Warren
Village Clerk