

BUDGET & FINANCE COMMITTEE MINUTES

November 1, 2016

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Mayor Adams, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters
Staff present: Chief Dickson and Jodi May
Absent: Scott Fridly

Motion by Mr. Winters, second by Mr. Peterson, to waive the reading of and approve the minutes of October 18, 2016. All ayes. Motion approved 2-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$157,140.17

MAYOR ADAMS

Mayor Adams stated that he met with Mayor Rehl from South Beloit today and that South Beloit wants to extend the existing boundary agreement with the Village. Mayor Adams said that if the Village gets closer to joining with South Beloit for a sewer plant then the Village can look at the boundary agreement again. Mayor Adams advised that Mayor Rehl wanted to speak with some of the residents in South Beloit about the boundary agreement as well. Mayor Adams said that he will have Atty. Szeto and Atty. Sosnowki work together on drawing up the agreement.

Mayor Adams also verified with Ms. Quimby that the funds were available for the purchase of property that the Village would like to make. Ms. Quimby stated the funds were available.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she received income tax today in the amount of \$45,000 and that the next one should be \$67,000, but that she didn't expect to receive that until December because the state has been stretching out the payments.

Ms. Quimby discussed the tax levy and advised the Committee that the pension actuary will be at the next meeting to explain the calculation. Ms. Quimby stated that she will be gone the first meeting in December so the tax levy won't be passed until December 20, 2016. Ms. Quimby said that she will send some tax levy numbers out to everyone so that they can decide what they would like to do.

Mr. Peterson discussed the Illinois Municipal League Risk Management Association 2017 Min/Max Contribution with Ms. Quimby. Mr. Peterson felt that option #2 which is paying the first installment on November 23, 2016 in the amount of \$63,131.19 and the second installment on May 12, 2017 in the amount of \$63,131.18. Ms. Quimby stated that it should be fine to do it that way, but May has typically been a tight month.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

Mr. Winters stated that they discussed the Thanksgiving holiday in the Administration Committee and that they are going to advise employees that if they would like to take the day off after Thanksgiving that they need to use a personal or vacation day. Mr. Winters said that if the employee handbook is passed this will be an additional paid holiday for Village employees (administration and public works) since the police department already has this as a paid holiday.

SCOTT FRIDL, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Peterson, to adjourn at 6:38 pm.

Respectfully submitted,

Christina Stewart
Village Clerk