

**BUDGET & FINANCE COMMITTEE MINUTES**

**November 17, 2015**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.  
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, and Dave Winters  
Staff present: Steve Dickson, Pat Hoey (6:35 pm) and Jodi May

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of November 3, 2015. All ayes. Motion approved 3-0.

**PUBLIC COMMENT**

None.

**SPECIAL WARRANT CONSIDERATIONS**

None.

**RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$222,127.95

**MAYOR ADAMS**

None.

**JAYE QUIMBY, TREASURER**

Ms. Quimby stated that she started working on the tax levy numbers today, but it didn't save on her computer. Ms. Quimby stated that she will have numbers at the next meeting and that they need to be filed at the Winnebago County Clerk's office by December 29, 2015. Ms. Quimby stated that our EAV went up about \$3.9 million. Ms. Quimby also discussed the pension fund request for the tax levy. Ms. Quimby recommended \$238,000 - \$264,000 and said that the state of Illinois would like 100% funding in 15 years. The Police Pension Board is requesting the \$264,000, which is an increase of \$41,000 from last year. Ms. Quimby stated that she has 42 pages of reports for the tax levy if anyone would like to look at it. Ms. Quimby stated that Bruce Lans, President of the Police Pension Board, can speak to the Committee to explain the numbers if necessary. Mayor Adams said that they can decide how much they want to levy at the next meeting.

Ms. Quimby said that the Chemtool payment is due the first week of December. Ms. Quimby paid off the Alliant loan and transferred \$17,000 back to Sewer.

**JOHN PETERSON, CHAIRMAN**

None.

**DAVE WINTERS, TRUSTEE**

None.

**SCOTT FRIDLIDY, TRUSTEE**

None.

**VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:44 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk