

BUDGET & FINANCE COMMITTEE MINUTES
November 19, 2013

Chairman Peterson called the regular meeting of the Budget and Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, John Peterson, Jaye Quimby, Brenda Warren, and Dave Winters.

Also present: Pat Hoey

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of November 5, 2013. All ayes. Motion carried 3-0.

PUBLIC COMMENTS

SPECIAL WARRANT CONSIDERATIONS

Brenda Warren received a bill dated June 13th from the Village's former attorney for work from last fall involving the purchase of the Hawick St. parking lot purchase. The committee discussed a timeframe in which to pay that bill.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$400,477.27.

MAYOR ADAMS

IML Risk Management Insurance Agreement for 2013-2014:

The committee agree to pay half at this time, at a cost of \$55,318.49. This item is on the 11/19 board agenda for approval as Ordinance 2013-23.

Ordinance 2013-22: Levy and Assessment of Taxes for 6/1/14-5/31/15:

This item will be presented at the 11/19 board meeting for approval of the tax levy estimate. It can be on the 12/17 board agenda for approval as an ordinance.

JAYE QUIMBY, TREASURER

The sales tax for August was \$104,400. The committee also had discussion regarding the Chemtool TIF payment and loan amount.

JOHN PETERSON, CHAIRMAN

Tax Protest:

The committee decided not to become involved in the tax protest by Zentz condos because of the cost of legal fees.

Potential Revolving Loan applicant for Sandtrap property:

The owner of Hair of the Dog has shown interest in purchasing the Sandtrap property for use as a doggie daycare. She would like a revolving loan of \$30,000 from the Village. The committee will consider her application when it is presented, but will encourage her to apply for a loan at a bank first.

DAVE WINTERS, TRUSTEE

SCOTT FRIDLY, TRUSTEE

BRENDA WARREN, VILLAGE COLLECTOR

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:51 pm.

Respectfully submitted,

Sarah Praneis
Village Clerk