

## **BUDGET & FINANCE COMMITTEE MINUTES**

**November 5, 2018**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters

Also present: Arianne Honkamp and Cory Magnus

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of October 16, 2018. All ayes. Motion approved 3-0.

### **PUBLIC COMMENT**

None.

### **SPECIAL WARRANT CONSIDERATIONS**

None.

### **RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$836,329.88.

### **MAYOR ADAMS**

None.

### **JAYE QUIMBY, TREASURER**

Ms. Quimby stated that she doesn't have enough funds to cover the bills and payroll because it's too early in the month. Ms. Quimby said that she may receive sales tax by the end of the week or the beginning of next week. Ms. Quimby explained to the Committee that part of the problem with the lack of funds is the timing and when the Committee is meeting. Mr. Winters inquired about what bills could be held and Ms. Quimby stated that there were a few that she could hold. Mr. Fridly advised Ms. Quimby to borrow from the sewer funds to cover the bills. Mr. Fridly also advised Mayor Adams to let the department heads know that there is an emergency spending freeze. Ms. Quimby inquired about the McDonald's sales tax rebate fund and wanted to know how the Committee wanted her to handle this. Lastly, Ms. Quimby advised the Committee that the Police Pension Board would like to speak to the Committee at the next meeting in reference to the tax levy.

### **JOHN PETERSON, CHAIRMAN**

None.

### **DAVE WINTERS, TRUSTEE**

None.

### **SCOTT FRIDLIDY, TRUSTEE**

None.

### **VILLAGE COLLECTOR, CORINE HUGHES**

Ms. Hughes advised the Committee that Payment Service Network (PSN) set up the new check scanning feature for the Village to try.

### **ANY OTHER BUSINESS ALLOWED BY LAW**

None.

### **ADJOURN**

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:45 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk