

BUDGET AND FINANCE COMMITTEE MINUTES

December 4, 2012

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Scott Fridly, Brenda Warren, Jaye Quimby, and Mayor Adams. Also present: Cory Magnus, Gail Beach, and Mr. & Mrs. Truman

Motion by Fridly, second by Peterson to waive the reading of and approve the minutes of November 20, 2012. All ayes. Motion carried 3-0.

Public Comment

There was no public comment.

Recommendation of Payment

Bills were reviewed and recommended for approval in the amount \$143,094.32.

Mayor Adams

Burbach Invoices

Mayor Adams shared that he had called about the Burbach invoice and the company stated they did the work and that they expect to be paid. Committee members said to put the bill in the next round of payments.

Tax Levy Discussion

Mayor Adams shared that the Tax Levy should be ready for approval at the board meeting.

The Mayor also shared that money should be coming in soon from the five video poker machines now in Rockton.

Jaye Quimby

Mrs. Quimby shared that there are some changes she will be making as a result of GASB54, and that the Audit Report should be ready by the next board meeting.

Dave Winters

Nuisance Enforcement – 740 Prairie Street

Mr. Winters shared that the village has a quote for \$1200 to demolish the shed at 740 Prairie Street if the owner does not take care of it within the timeframe he was given.

Brenda Warren, Village Clerk

Bond Issue Update

Mrs. Warren informed the board that they are waiting until the audit is finished to sell the bonds, and that they should be on the agenda for December 18th.

Mrs. Warren also shared that the village is going to continue with their current Risk Management Insurance provider and continue using the Min/Max program.

Mr. Peterson moved, Mr. Fridly second, to adjourn at 6:45p.m.

Respectfully submitted,

Brenda Warren
Village Clerk