

**BUDGET & FINANCE COMMITTEE MINUTES**

**December 19, 2017**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.  
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and  
Dave Winters  
Staff present: Chief Dickson

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of  
December 5, 2017. All ayes. Motion approved 3-0.

**PUBLIC COMMENT**

None.

**SPECIAL WARRANT CONSIDERATIONS**

Ms. Hughes stated that there is a check in the amount of \$8,331.40 for Blackhawk Bank for the final interest  
payments on the Wagon Wheel TIF loans that were just refinanced. Ms. Quimby explained that the loans  
were due October 1<sup>st</sup> and that the Village had to get an extension on the loans so the payment is for the  
interest only.

**RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$186,138.72

**MAYOR ADAMS**

None.

**JAYE QUIMBY, TREASURER**

Ms. Quimby stated that she received the income tax and sales tax, but she doesn't plan on getting anything  
else in the month of December. Ms. Quimby stated that there is a payroll January 5<sup>th</sup> and that payroll/payroll  
taxes runs about \$75,000 - \$80,000 so she may have to borrow to cover this. Ms. Hughes stated that she will  
be paying bills that same week as well. Ms. Quimby stated that revenue isn't coming in as fast as it's going  
out. Mr. Fridly asked if they need to implement a spending freeze and Ms. Quimby recommended to slow it  
down because this is the time of year where things seem to get a little tight.

**JOHN PETERSON, CHAIRMAN**

Mr. Peterson advised that Ordinance 2017-41: An Ordinance for the Levy and Assessment of Taxes for the  
Fiscal Year Beginning June 1, 2018 and Ending May 31, 2019 is up for approval at the Village Board meeting  
later in the evening. The Committee is okay with this.

**DAVE WINTERS, TRUSTEE**

None.

**SCOTT FRIDLIDY, TRUSTEE**

None.

**VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:36 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk