

**BUDGET & FINANCE COMMITTEE MINUTES**  
**December 20, 2016**

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.  
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and Dave Winters  
Staff present: Chief Dickson, Jodi May and Atty. Szeto

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of December 6, 2016. All ayes. Motion approved 3-0.

**PUBLIC COMMENT**

None.

**SPECIAL WARRANT CONSIDERATIONS**

None.

**RECOMMENDATION OF PAYMENT**

Bills were reviewed and recommended for approval in the amount of \$146,489.51

**MAYOR ADAMS**

None.

**JAYE QUIMBY, TREASURER**

Ms. Quimby stated that the tax levy is getting approved at the Village Board meeting later in the evening.

Ms. Quimby said that everyone received copies of the October financial statements from the new system, but she does not have the November financial statements done yet because there are some issues that she has to work through.

Ms. Quimby said that the next income tax payment will be about \$45,000 and the one after that will be \$40,000.

Ms. Quimby said that she is ready to make the Chemtool payments and wanted to know if the distributions (\$30,000) to the taxing districts should be made now or next month. The Committee advised Ms. Quimby to distribute the funds in January.

**JOHN PETERSON, CHAIRMAN**

Mr. Peterson stated that the ordinance for the tax levy is up for approval at the Village Board meeting later in the evening. The Committee was okay with this. Mayor Adams advised the Committee that the dollar amount that the Village is asking for is not what the Village will receive and that it will come out of the general fund. Ms. Quimby stated that the Village will probably get \$956,000 and that the amount the Village is asking for is \$990,000.

**DAVE WINTERS, TRUSTEE**

None.

**SCOTT FRIDLY, TRUSTEE**

None.

**VILLAGE COLLECTOR, CORINE HUGHES**

None.

**ANY OTHER BUSINESS ALLOWED BY LAW**

None.

**ADJOURN**

Motion by Mr. Fridly, second by Mr. Winters, to adjourn at 6:38 pm.

Respectfully submitted,

Christina Stewart  
Village Clerk