

BUDGET AND FINANCE COMMITTEE MINUTES
December 20, 2011

Mr. Winters called the regular meeting of the Budget and Finance Committee to order at 6:30p.m. Present were: Dave Winters, John Peterson, Josh Brown, Brenda Warren, Jaye Quimby, Attorney Cox, and Mayor Adams. Also present: Steve Dickson, Gail Beach, Zach Baker, and Cory Magnus.

Motion by Mr. Peterson, second by Mr. Brown to waive the reading of and approve the minutes of December 6, 2011. All ayes. Motion carried 3-0.

Recommendation of Payment

Bills were reviewed and recommended for approval in the amount of 84,084.88.

Public Comment

Gail Beach asked how much the village still owned on the Northwest Loan. She commented that she felt the village should try to pay off this loan rather than spending money on a new public works building.

Zachary Baker commented about the village's legal bills for this month and that he thought it seems like a lot of hours. Mr. Winters explained that he thought the actual general legal bill hours were quite minimal. The bill included hours for negotiations regarding the police contract and DUI and traffic legal costs as well.

Mayor Adams

Mayor Adams asked about the procedures the village would need to go through to look into selling bonds to build the new well. He said he thought they should begin to look into the process now so that everything is in place when they ready to begin construction.

The Mayor also shared that they had met with the Illinois EPA regarding some properties located in the village.

Jaye Quimby

Mrs. Quimby reported that the village had received the annual audit report, and that there were no surprises. Jaye also informed the committee that she had collected enough money at this point to pay off the remaining balance of what the village owns on the Wal-Mart Sales Tax Rebate Agreement. Committee member instructed her to do so.

Mr. Peterson moved, Mr. Brown second, to adjourn at 6:44p.m.

Respectfully submitted,

Brenda Warren
Village Clerk