

BUDGET & FINANCE COMMITTEE MINUTES

December 5, 2017

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson, Jaye Quimby and
Dave Winters
Staff present: Chief Dickson

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of
November 21, 2017. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$474,999.50

MAYOR ADAMS

Mayor Adams stated that they discussed the 9-1-1 dispatching cost at the Administration and Public Works
Committee meetings and that there is another meeting on December 18th that he or Chief Dickson will attend
to learn more information regarding the increased cost to the Village.

JAYE QUIMBY, TREASURER

Ms. Quimby stated that she is short \$60,000 in the general fund and that she will have to borrow from the
restricted funds and pay it back later when she receives sales and income tax.

JOHN PETERSON, CHAIRMAN

Mr. Peterson advised that Ordinance 2017-34: An Ordinance of the Village of Rockton, Illinois Authorizing
the Village to Execute a Promissory Note Evidencing a General Obligation of the Village in the Amount Not
to Exceed \$1,125,473.00 for the Purposes of Refinancing the Wagon Wheel TIF Notes is up for approval at
the Village Board meeting later in the evening. Mr. Peterson added that the annual tax abatement ordinances
(2017-35, 2017-36 and 2017-37) are also up for approval later in the evening. The Committee was okay with
this.

DAVE WINTERS, TRUSTEE

Mr. Winters commented that the Village should only be spending money on necessities due to Ms. Quimby
advising that the general fund is short \$60,000.

SCOTT FRIDLIDY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

Ms. Hughes advised that she received a letter from Blue Cross Blue Shield that the policy the Village
currently has will not be in effect for renewal on March 1st so the Village needs to look at other options for
health coverage. Ms. Hughes stated that she asked for the insurance company to send over the new options as
soon as possible so that they can be reviewed and discussed before the renewal takes effect. Mayor Adams
added that the police department will have officers involved with this process as well.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:34 pm.

Respectfully submitted,

Christina Stewart
Village Clerk