

BUDGET & FINANCE COMMITTEE MINUTES
February 17, 2015

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.
Members present: Dale Adams, Scott Fridly, Corine Hughes, John Peterson, and Dave Winters
Members absent: Jaye Quimby
Also present: Matt Hollinger & Pat Hoey (6:33 pm)

Motion by Mr. Fridly, second by Mr. Winters, to waive the reading of and approve the minutes of February 3, 2015. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$98,533.38

MAYOR ADAMS

Mayor Adams discussed giving Ms. Quimby permission to make an extra principal payment in reference to the Alliant Energy Loan. The Committee recommended making a payment in the amount of \$35,000.

JAYE QUIMBY, TREASURER

None.

JOHN PETERSON, CHAIRMAN

None.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLIDY, TRUSTEE

Mr. Fridly verified that everyone was comfortable with the two ordinances in reference to the Village purchasing policy and petty cash that is up for approval at the Village Board meeting. Mayor Adams questioned how future boards will know that the purchasing policy is in place. Mayor Adams and Mr. Fridly feel that there needs to be a binder compiling the policies of the Village for employees to refer to. The binders would be furnished with policies specific to various departments such as the police department and public works. Mr. Fridly requested that the village clerk start compiling the policies so that they are ready when the handbooks are being prepared.

VILLAGE COLLECTOR, CORINE HUGHES

Ms. Hughes stated that she had some outstanding invoices that have not been paid. She has sent out several written notices to the businesses and they have not complied. Ms. Hughes will provide Mayor Adams with the names of the businesses and he will make contact with them. Mayor Adams already had a meeting planned with one of the businesses so he will mention this to them and advise Ms. Hughes what was discussed.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly, to adjourn at 6:40 pm.

Respectfully submitted,

Christina Stewart
Village Clerk