

BUDGET & FINANCE COMMITTEE MINUTES

February 18, 2020

Chairman Peterson called the regular meeting of the Budget & Finance Committee to order at 6:30 pm.

Members present: Mayor Adams, Scott Fridly, Corine Hughes, John Peterson and Dave Winters

Staff present: Tricia Diduch, Arianne Honkamp (6:33 pm) and Cory Magnus

Also present: Erica Charron

Absent: Jaye Quimby

Motion by Mr. Winters, second by Mr. Fridly, to waive the reading of and approve the minutes of February 4, 2020. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$98,320.43.

MAYOR ADAMS

None.

JAYE QUIMBY, TREASURER

None.

JOHN PETERSON, CHAIRMAN

Mr. Peterson stated that Resolution 2020-104: A Resolution Approving a Revolving Loan Fund for Erica Charron, Erica's Board Creations, Rockton, Illinois is up for approval at the Village Board meeting later in the evening. Ms. Charron provided a copy of the 2020-2021 budget for her business and went over business projections with the Committee. Ms. Charron explained that she has outgrown her current building on Main Street and stated that if she has a larger space for her business that she can increase sales and make more money. Ms. Charron said that she is closing on the old Country Cottage building on Tuesday, February 25th and that she would like to make some repairs and improvements to the building. Ms. Charron stated that they will be offering furniture restoration in addition to painting boards. The Committee was okay with this.

DAVE WINTERS, TRUSTEE

None.

SCOTT FRIDLY, TRUSTEE

None.

VILLAGE COLLECTOR, CORINE HUGHES

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Winters, second by Mr. Fridly to adjourn at 6:41 pm.

Respectfully submitted,

Christina Stewart
Village Clerk